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Faculty and Staff Notes

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Faculty and Staff Notes

Dr. John Bornhofen, Associate Professor of Finance and Chairman of the Finance Department, was a discussant of a paper entitled "Dynamic Adjustment in the Market for Money Market Deposit Accounts" at the annual meeting of the Midwest Finance Association in Chicago, April 4-6.

Dr. Barry Castro, Professor of Management and Economics and Assistant Dean of the Seidman School, presented a paper entitled "Orwell: Praising Famous Men" at a conference on "George Orwell: Unresolved Contradictions," held on March 23 at Northern Illinois University. Dr. Castro has also had a paper, "Looking for the Real World: Education and the Work Place," accepted for publication in *Change* later this year.

Dr. Richard A. Gonce, Professor of Economics, was a participant in a special seminar on "Freedom and Order: Recurring Themes in the Thought of Frank H. Knight," sponsored by Liberty Fund in Indianapolis in November. Dr. Gonce will present a paper entitled "Alfred Marshall on the Nation of Human Capital" at the annual meeting of the History of Economics Society in Pittsburgh, May 24-26.

Dr. Donald J. Klein, Professor of Accounting and Chairman of the Department

of Accounting and Taxation, presented a Professional Development Seminar on "Flexible Budgeting" to a group of business executives in West Palm Beach, Florida, March 5-7. Dr. Klein also presented a Professional Development Seminar on "Direct Costing" to a group of business executives in San Francisco during April. Professors Klein and Rita Grant, also from Seidman School, prepared the material on "Direct Costing."

Dr. Jitendra Mishra, Professor of Management, will present a paper on "Organizational Stress" at the meeting of the Midwest Institute for Decision Sciences in Indianapolis, May 2-4. Dr. Mishra has had an article on time management abstracted in the October, 1983, publication of the *Journal of Accountancy*.

Dr. Richard Veazey, Associate Professor of Accounting, presented a paper entitled "A Composite Theory of Foreign Exchange Rate Determination" at the annual meeting of the Midwest Business Administration Association in Chicago, April 4-6.

Dr. John Reifel, Associate Professor of Economics, discussed his paper, "Estimation of Market Rent for Office Space," at the American Real Estate and

Urban Economics Association annual meeting in San Francisco on December 29. Dr. Reifel also submitted the final report on "The Grand Rapids Housing Study Task 2: The Income Elasticity of Demand for Housing" to the U.S. Department of Housing and Urban Development to complete work for Grant H-2837RG, in March. He also contributed a paper, "Using Family Weights to Demonstrate the Relationship Between AVC, ATC, and MC," to *Great Ideas for Teaching Economics*, 2nd ed., edited by R. Byrns and G. Stone, Santa Monica, California: Goodyear Publishing Co., 1984.

The Expansion Rolls On

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The Consumer Price Index could increase six percent in 1984. Interest rates should rise also as large Federal deficits and growing private demands for funds interact with slightly slower monetary growth. All in all, 1984 should be a good year for the U.S. economy and for the Michigan and Grand Rapids economies as well.

Dr. John O. Bornhofen is an Associate Professor of Economics and Finance and Chairman of the Finance Department at the Seidman School of Business.

Executives on Campus

Dr. John M. Albertine, President of the American Business Conference, Washington, D.C., spoke to students, faculty, and staff on Tuesday afternoon, February 7, on "Fiscal Policies for the Eighties." Earlier, he spoke to our Seidman Affiliates at lunch on the same topic. Dr. Albertine is also a member of the Board and the Executive Committee of the American Council for Capital Formation, the Business Advisory Board of the Bureau of Labor Statistics, the Executive Committee of the Budget Action Group and the Steering Committee of the Tax Action Group.

Mr. Cliff Boyce, Vice President of Community Relations at Steelcase Corporation in Grand Rapids, spent a day on campus meeting with marketing students and faculty. He spoke to several

marketing classes on the subject "Preparing for Careers in Marketing."

Mr. Kenneth W. Gideon, a partner in the Washington Office of Fulbright and Jaworski, spoke to students, faculty, and the local tax community at the Second Annual West Michigan Tax Symposium on December 8. Before rejoining his firm, he served for two years as Chief Counsel for the Internal Revenue Service.

Mr. John Connell, Executive Director of Office Research Technology Group, a member of President Reagan's National Commission on Productivity, and a member of the Seidman School Advisory Council on Facilities Management, met with faculty and staff February 10 and 11 to discuss further developments in the Seidman School's educational program on Facilities Management.

Seidman School Management

MEMO

The *Seidman School Management Memo* is published twice a year, in the spring and fall, and is sent to all contributors to and friends of the Seidman School of Business. Gifts from these sources enable the Seidman School to sponsor activities and programs designed to increase understanding of our economic system, facilitate exchanges of ideas between students, faculty, and businessmen, and support faculty research and professional development and, in general, enrich the business and academic communities. Persons interested in more information about the *Memo* or the published articles should contact Dr. Marvin G. DeVries, Dean, F. E. Seidman School of Business, Lake Huron Hall, Grand Valley State, Allendale, Michigan, 49401. Telephone 616-895-3271.