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New Seidman Professors

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Faculty and Staff Notes

Dr. Donald J. Klein, Professor of Accounting and Chairman of the Accounting and Taxation Department, was appointed to the Accounting and Auditing Procedures Committee of the Michigan Association of Certified Public Accountants.

Dr. John Bornhofen, Associate Professor of Finance and Economics and Chairman of the Finance Department, was a discussant of the paper "Corporate Pricing Policy in ADCF-IRR Environments," presented at the spring 1983 meeting of the Midwest Business Administration Association in Chicago on March 24.

Dr. Richard E. Veazey, Associate Professor of Accounting, and his co-author, Professor Suk Hi Kim, from the University of Detroit, presented a paper entitled "Translation of Foreign Currency Operations: SFAS No. 52" at the spring 1983 Midwest Business Administration Association meeting in Chicago on March 23. The paper will be published in a forthcoming issue of *The Columbia Journal of World Business*. Dr. Veazey also presented a paper at the same meeting that compared and con-

tested FASB No. 8 with FASB No. 52 regarding foreign currency translation.

Dr. Richard Gonce, Professor of Economics, presented a paper, "On Economic Power and Its Control: Microeconomics and the Structuralist School of Thought in the Field of Industrial Organization in Light of Clarence Ayres' *The Industrial Economy* (1982)," at the annual meeting of the Southwestern Economics Association in Houston on March 17. He chaired a session and discussed a paper on the economics of Alfred Marshall at the annual meeting of the History of Economics Society in Charlottesville, Virginia, on May 25. He also had a paper, "Review: Robert Ferber and Werner F. Hersch, *Social Experimentation and Economic Policy*," published in *Kyklos*, Vol. 35.

Drs. Veazey and Klein presented a paper, "Qualitative Characteristics of Dividend Reinvestment Program for a Public Utility Company: The Stockholders' Point of View," at the annual meeting of the Eastern Finance Association in New York, April 20-23.

Dr. John Reifel, Associate Professor of Economics, presented a paper, "The

Effect of Crime on Residential Property Values," at the annual meeting of the Midwest Economics Association in St. Louis on April 8.

Dr. Gregg Dimkoff, Associate Professor of Finance, discussed the paper, "The Role of Sensitivity Analysis of Linear Programming in Financial Decision Making: A Primal-Dual Analysis," at the spring 1983 meeting of the Midwest Business Administration Association on March 25.

Mr. Robert Vrancken, Associate Professor and Director of Facilities Management, chaired a session entitled "Users Technical Informium" at the annual meeting of the Organization of Facilities Managers and Planners in Washington, April 28-30. He will chair a session on "The Use of Computers in Office Technologies" at a meeting of the Association of the Wall and Ceiling Industries, to be held in Grand Rapids, June 27-29.

Dr. Gene Henssler, Professor of Finance, discussed the paper, "The Stationaryness of Beta—The Impact of Inflation," at the spring 1983 meeting of the Midwest Business Administration Association on March 25.

New Seidman Professors

Mr. Richard Hall has been appointed Associate Professor of Management Science. Professor Hall's education includes a bachelor of science degree in Industrial Management and a master in business administration with a major in Quantitative Analysis from the University of Cincinnati. He will complete his Ph.D. program at the University of Cincinnati in August of 1983. Mr. Hall has previously taught at Xavier University and the University of Cincinnati.

Dr. Richard Cummins has been appointed Assistant Professor of Business Law and Taxation. Dr. Cummins received his bachelor of arts degree from John Carroll University, a juris doctorate degree from Detroit College of Law, and a master of laws degree in Taxation from Boston University School of Law. He is also a certified public accountant. He



Richard Hall Richard E. Cummins

was formerly a municipal attorney in the Office of the City Attorney for the City of Grand Rapids, a certified public accountant with Seidman & Seidman, and an international tax attorney for the Amway Corporation. He has been teaching for the Seidman School of Business Taxation Program as an adjunct faculty member since 1981.

West Michigan Management

MEMO

The *West Michigan Management Memo* is published twice a year, in the spring and fall, and is sent to all contributors to and friends of the Seidman School of Business. Gifts from these sources enable the Seidman School to sponsor activities and programs designed to increase understanding of our economic system, facilitate exchanges of ideas between students, faculty, and businessmen, and support faculty research and professional development and, in general, enrich the business and academic communities. Persons interested in more information about the *Memo* or the published articles should contact Dr. Marvin G. DeVries, Dean, F. E. Seidman School of Business, Lake Huron Hall, Grand Valley State, Allendale, Michigan, 49401. Telephone 616-895-6611, ext. 271.