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### From the Editor...

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#### From the Editor...

I can say, without fear of contradiction, that none of us could have predicted the multitude of events that we experienced in 2020. From growing racial tensions, to global pandemics, to election turmoil, 2020 had it all and



more. Economists talk about positive or negative "shocks" – dryly referring to unexpected events that either benefit or hurt an economy; and, while we were living through it, 2020 seemed to be made up of a long line of shocks, one after the other, until many of us saw the year in its entirety as one massive economic shock.

However, our purpose with the *Seidman Business Review* is not to dwell on the negatives, nor the positives, but to analyze, interpret, and inform. We would be remiss if we did not discuss the COVID-19 pandemic in our current edition of the Review. So, we have several articles that reflect various impacts of the coronavirus, including an analysis using a "pandemic misery index", as well as the always-popular Grand Rapids Economic Forecast.

We know, though, that there is more to our current business environment than COVID-19. This edition also includes articles on transgender people in the workplace, and health insurance coverage for small businesses, amongst others.

In each "Letter from the Editor" I end by expressing my hope that you will find value in the articles we provide for you. This year, I also want to express my sincere wish that, for you and yours, 2021 will be a good year. So, I'll leave you with an economists' blessing: May your benefits outweigh your costs, and may all your shocks be positive!

Gerry Simons, Professor of Economics

## Seidman Business Review 2021 Contents

### 2 Grand Rapids Economic Forecast 2021 Paul Isely, Ph.D.

This annual forecast details the economic impact of the COVID-19 pandemic and suggests a strong economic comeback particularly in the second half of 2021.

### 6 Pandemic Misery Index: Economic and Health Implications of COVID-19 in West Michigan

#### Erkmen G. Aslim, Ph.D. and Carlos I. Navarro

The Pandemic Misery Index (PMI) draws on unemployment data and COVID-19 fatalities creating a combined measure to help understand the impact of COVID-19.

### 9 Grand Rapids Housing Market - 2020 In Review Laudo M. Ogura, Ph.D.

Housing price growth accelerated in the region despite economic uncertainties.

### 13 West Michigan's Supply Chain Disruption Brian Long, Ph.D.

The COVID-19 induced recession is unique among past recessions in that it was driven by forced business closures. This articles explores the unique nature of this recession with a focus on supply chain disruptions.

#### 16 West Michigan Stock Index Increased 10.5% in 2020 Gregg Dimkoff, Ph.D

The West Michigan Stock Index posted solid returns for 2020 despite a volatile year. Some West Michigan companies fared better than others.

### 20 Grand Rapids' Economy During the COVID-19 Recession Gerry Simons, Ph.D.

Unemployment levels in response to COVID-19 surged to 21.5% for the Grand Rapids-Wyoming MSA in April 2020 and by October quickly returned to levels seen in mid-2019. However, the labor market is far more nuanced than these figures suggest.

# 23 Sexual Orientation and Transgendered Status Now Protected Classes from Discrimination in the Workplace: The Bostick Decision Marie McKendall, Ph.D.

The June 2020 U.S. Supreme Court case of Bostick vs. Clayton County added new groups to the list of Title VII protected class for the first time in 30 years with implications for employers.

#### 25 An Emerging Health Insurance Option Primarily for Small Business - Individual Coverage HRA Jeff Rubleski, M.B.A.

Company-sponsored health insurance remains a top benefit sought by employees. New rules for the Individual Coverage Health Reimbursement Arrangement (ICHRA) may be particularly useful for small private sector employers seeking to offer this important benefit.

### 28 Schupan & Sons: A West-Michigan Story of Family Business Resilience Ana Gonzalez, Ph.D.

Long-term commitment, a key attribute of many family businesses, requires resiliency. This article considers business resilience by looking at one local, family owned business in the time of COVID-19.

#### **30 Seidman Faculty Experts**

A listing of the various areas of expertise of Seidman College of Business faculty.